INDUSTRY AND LOCAL 338

WELFARE FUND

THIRD QUARTER 2018-19

ADMINISTRATIVE MANAGER'S REPORT

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT

INDUSTRY & LOCAL 338 WELFARE FUND
JANUARY 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	RATE	PARTICIPANTS	CONTRIBUTIONS
COLLEGE OF NEW ROCHELLE	$ 280.00	20	$ 27,920
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	$ 280.00	5	$ 5,600
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	$ 280.00	5	$ 5,600
FIRST STUDENT (KINGSTON)	$ 284.80	3	$ 3,600
KRAFT FOODS GLOBAL	$ 308.00	60	$ 73,304
LP TRANSPORTATION	$ 280.00	36	$ 49,840
CULINART	$ 290.00	17	$ 24,650
PRECAST CONCRETE	$ 290.40	3	$ 4,356
PARACO GAS	$ 296.00	7	$ 9,472
SUB TOTAL		**156**	**$ 204,342**

COBRA/RETIREE CONTRIBUTIONS

COBRA	$ 1,455.31	1	$ 4,366
SUB TOTAL		**1**	**$ 4,366**

TOTAL CONTRIBUTIONS	**$ 208,708**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
FEBRUARY 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	RATE	PARTICIPANTS	CONTRIBUTIONS
COLLEGE OF NEW ROCHELLE	$ 280.00	20	$ 22,336
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	$ 280.00	5	$ 5,600
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	$ 280.00	5	$ 5,600
FIRST STUDENT (KINGSTON)	$ 284.80	3	$ 3,600
KRAFT FOODS GLOBAL	$ 308.00	60	$ 71,148
LP TRANSPORTATION	$ 280.00	35	$ 38,640
CULINART	$ 290.00	16	$ 17,400
PRECAST CONCRETE	$ 290.40	3	$ 3,485
PARACO GAS	$ 296.00	8	$ 8,880
SUB TOTAL		**155**	**$ 176,689**

COBRA/RETIREE CONTRIBUTIONS

COBRA	$ 1,455.31	1	$ -
SUB TOTAL		**1**	**$ -**

TOTAL CONTRIBUTIONS	**$ 176,689**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
MARCH 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	RATE	PARTICIPANTS	CONTRIBUTIONS
COLLEGE OF NEW ROCHELLE	$ 280.00	20	$ 21,776
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	$ 280.00	5	$ 7,000
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	$ 280.00	5	$ 7,000
FIRST STUDENT (KINGSTON)	$ 284.80	3	$ 3,907
KRAFT FOODS GLOBAL	$ 308.00	59	$ 90,552
LP TRANSPORTATION	$ 280.00	34	$ 36,120
CULINART	$ 290.00	15	$ 17,400
PRECAST CONCRETE	$ 290.40	3	$ 3,485
PARACO GAS	$ 296.00	8	$ 9,472
SUB TOTAL		**152**	**$ 196,712**

COBRA/RETIREE CONTRIBUTIONS

COBRA	$ 1,455.31	1	$ -
SUB TOTAL		**1**	**$ -**

TOTAL CONTRIBUTIONS	**$ 196,712**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
JANUARY 2019
EXPENSES

BENEFIT EXPENSES *

BENEFIT	RATE	EXPENSE	COMMENT
BENEFITS PAID		$ 60,792	
ANTHEM- MEDICAL		$ 115,131	
ANTHEM- RETENTION		$ 4,223	
ANTHEM- NETWORK ACCESS FEES		$ 3,774	
ANTHEM- NY TAXES		$ 1,025	
MEDCO CLAIMS		$ 87,545	
MEDCO ADMIN		$ 394	
ASO DENTAL CLAIMS		$ 9,254	
ASO ADMIN	$ 2.15	$ 346	
NVA OPTICAL CLAIMS		$ 342	
NVA ADMIN		$ 36	
AMALGAMATED LIFE		$ 564	
AMALGAMATED PFL		$ 1,056	
AMALGAMATED DISABILITY	$ 7.00	$ 1,480	
TEAMSTER CENTER	$ 1.85	$ 290	
STOP LOSS INSURANCE	$ 59.94	$ 9,650	
SUB TOTAL		**$ 295,902**	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		$ 5,949	
LEGAL FEES		$ 1,280	
CONSULTING FEES		$ 12,500	
SEI INVESTMENT FEES		$ -	
FIDUCIARY LIAB. INSURANCE		$ -	
YEAR END AUDIT		$ 18,000	
PAYROLL AUDITS		$ 434	
FIDELITY BOND INSURANCE		$ 1,483	
CONVENTION & SEMINARS		$ -	
PRINTING & STATIONERY		$ 166	
POSTAGE		$ -	
OFFICE EXPENSES		$ -	
BANK CHARGES		$ 51	
TRAVEL EXPENSES		$ -	
MEETING EXPENSES		$ -	
DUES & MEMBERSHIP		$ -	
WITHDRAWAL LIABILITY		$ 1,480	
NY LABOR HEALTH CARE		$ -	
PCORI FEE		$ -	
TRANS. REINSURANCE FEE		$ -	
CYBER LIABILITY		$ -	
MISCELLANEOUS		$ -	
SUB TOTAL		**$ 41,343**	

TOTAL EXPENSES	**$ 337,245**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
FEBRUARY 2019
EXPENSES

BENEFIT EXPENSES *

BENEFIT	RATE	EXPENSE	COMMENT
BENEFITS PAID		$ 16,868	
ANTHEM- MEDICAL		$ 59,896	
ANTHEM- RETENTION		$ 4,147	
ANTHEM- NETWORK ACCESS FEES		$ 3,181	
ANTHEM- NY TAXES		$ 1,024	
MEDCO CLAIMS		$ 40,406	
MEDCO ADMIN		$ 439	
ASO DENTAL CLAIMS		$ 3,868	
ASO ADMIN	$ 2.15	$ 344	
NVA OPTICAL CLAIMS		$ 405	
NVA ADMIN		$ 59	
AMALGAMATED LIFE		$ 564	
AMALGAMATED PFL		$ 1,056	
AMALGAMATED DISABILITY	$ 7.00	$ 760	
TEAMSTER CENTER	$ 1.85	$ 298	
STOP LOSS INSURANCE	$ 59.94	$ 9,590	
SUB TOTAL		**$ 142,905**	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		$ 5,949	
LEGAL FEES		$ -	
CONSULTING FEES		$ -	
SEI INVESTMENT FEES		$ 7,515	
FIDUCIARY LIAB. INSURANCE		$ -	
YEAR END AUDIT		$ -	
PAYROLL AUDITS		$ 1,577	
FIDELITY BOND INSURANCE		$ -	
CONVENTION & SEMINARS		$ 2,808	
PRINTING & STATIONERY		$ -	
POSTAGE		$ -	
OFFICE EXPENSES		$ -	
BANK CHARGES		$ 38	
TRAVEL EXPENSES		$ 400	
MEETING EXPENSES		$ -	
DUES & MEMBERSHIP		$ -	
WITHDRAWAL LIABILITY		$ 1,480	
NY LABOR HEALTH CARE		$ -	
PCORI FEE		$ -	
TRANS. REINSURANCE FEE		$ -	
CYBER LIABILITY		$ -	
MISCELLANEOUS		$ -	
SUB TOTAL		**$ 19,767**	

TOTAL EXPENSES	**$ 162,672**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
MARCH 2019
EXPENSES

BENEFIT EXPENSES *

BENEFIT	RATE	EXPENSE	COMMENT
BENEFITS PAID		$ 4,357	
ANTHEM- MEDICAL		$ 107,735	
ANTHEM- RETENTION		$ 4,234	
ANTHEM- NETWORK ACCESS FEES		$ 2,949	
ANTHEM- NY TAXES		$ 1,064	
MEDCO CLAIMS		$ 24,178	
MEDCO ADMIN		$ 402	
ASO DENTAL CLAIMS		$ 8,494	
ASO ADMIN	$ 2.15	$ 338	
NVA OPTICAL CLAIMS		$ 1,071	
NVA ADMIN		$ 149	
AMALGAMATED LIFE		$ 550	
AMALGAMATED PFL		$ 1,287	
AMALGAMATED DISABILITY	$ 7.00	$ 1,092	
TEAMSTER CENTER	$ 1.85	$ 298	
STOP LOSS INSURANCE	$ 59.94	$ 9,351	
SUB TOTAL		**$ 167,549**	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		$ 5,949	
LEGAL FEES		$ -	
CONSULTING FEES		$ -	
SEI INVESTMENT FEES		$ -	
FIDUCIARY LIAB. INSURANCE		$ -	
YEAR END AUDIT		$ -	
PAYROLL AUDITS		$ 2,996	
FIDELITY BOND INSURANCE		$ -	
CONVENTION & SEMINARS		$ -	
PRINTING & STATIONERY		$ 36	
POSTAGE		$ -	
OFFICE EXPENSES		$ -	
BANK CHARGES		$ 27	
TRAVEL EXPENSES		$ -	
MEETING EXPENSES		$ -	
DUES & MEMBERSHIP		$ -	
WITHDRAWAL LIABILITY		$ 1,480	
NY LABOR HEALTH CARE		$ -	
PCORI FEE		$ -	
TRANS. REINSURANCE FEE		$ -	
CYBER LIABILITY		$ -	
MISCELLANEOUS		$ -	
SUB TOTAL		**$ 10,488**	

TOTAL EXPENSES	**$ 178,037**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND

2018-19

QUARTERLY RECAP

INCOME	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	TOTAL
EMPLOYER CONTRIBUTIONS *	$ 515,331	$ 570,159	$ 577,743	$ -	$ 1,663,233
COBRA/RETIREE CONTRIBUTIONS	$ -	$ 8,732	$ 4,366	$ -	$ 13,098
PAYROLL AUDIT & INTEREST	$ -	$ -	$ -	$ -	$ -
INTEREST & DIVIDENDS	$ 40,996	$ 78,941	$ 40,825	$ -	$ 160,762
SEI INV REALIZED/UNREALIZED G/L	$ 40,772	$ (264,075)	$ 282,855	$ -	$ 59,552
SEI FUND REBATE	$ 2,673	$ 2,589	$ 2,528	$ -	$ 7,790
NY LABOR HEALTH CARE REBATE	$ -	$ -	$ -	$ -	$ -
NY TAXES REFUND	$ -	$ -	$ -	$ -	$ -
PRESCRIPTION REBATE	$ -	$ 14,249	$ 22,200	$ -	$ 36,449
MISCELLANEOUS	$ -	$ -	$ -	$ -	$ -
TOTAL INCOME	**$ 599,772**	**$ 410,595**	**$ 930,517**	**$ -**	**$ 1,940,884**

EXPENSES *	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	TOTAL
BENEFITS PAID	$ 11,384	$ 5,883	$ 82,017	$ -	$ 99,284
ANTHEM- MEDICAL	$ 396,363	$ 237,493	$ 282,762	$ -	$ 916,618
ANTHEM- RETENTION	$ 12,429	$ 11,627	$ 12,604	$ -	$ 36,660
ANTHEM- HEALTHLINK FEES	$ -	$ -	$ -	$ -	$ -
ANTHEM- NETWORK ACCESS FEES	$ 9,449	$ 8,334	$ 9,904	$ -	$ 27,687
ANTHEM- NY TAXES	$ 2,145	$ 3,946	$ 3,113	$ -	$ 9,204
MEDCO CLAIMS	$ 167,887	$ 149,988	$ 152,129	$ -	$ 470,004
MEDCO ADMIN	$ 2,194	$ 1,351	$ 1,235	$ -	$ 4,780
ASO DENTAL CLAIMS	$ 19,672	$ 15,350	$ 21,616	$ -	$ 56,638
ASO ADMIN	$ 977	$ 974	$ 1,028	$ -	$ 2,979
NVA OPTICAL CLAIMS	$ 554	$ 1,547	$ 1,818	$ -	$ 3,919
NVA ADMIN	$ 85	$ 180	$ 244	$ -	$ 509
AMALGAMATED LIFE	$ 1,568	$ 1,579	$ 1,678	$ -	$ 4,825
AMALGAMATED PFL	$ 3,193	$ 3,204	$ 3,399	$ -	$ 9,796
AMALGAMATED DISABILITY	$ 4,116	$ 4,143	$ 3,332	$ -	$ 11,591
TEAMSTER CENTER	$ 882	$ 804	$ 886	$ -	$ 2,572
STOP LOSS INSURANCE	$ 26,854	$ 27,153	$ 28,591	$ -	$ 82,598
ADMINISTRATIVE EXPENSE	$ 46,428	$ 50,937	$ 71,598	$ -	$ 168,963
TOTAL EXPENSE	**$ 706,180**	**$ 524,493**	**$ 677,954**	**$ -**	**$ 1,908,627**

SURPLUS (DEFICIT)	**$ (106,408)**	**$ (113,898)**	**$ 252,563**	**$ -**	**$ 32,257**

	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	AVG. TOTAL
TOTAL ACTIVE PARTICIPANTS	424	465	463		451

FUND RESERVE AS OF 3/31/19: $8,313,497.32

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND